## POLYSPIN EXPORTS LIMITED (100% EOU)



1, Railway Feeder Road Cholapuram South 626 139 (Via) Rajapalayam, Tamilnadu, INDIA Registered Office: 351, P.A.C.R. Salai,

Rajapalayam - 626 117.

Tel : 91 4563 284000 / 503 / 504

Fax : 91 4563 284505 e-mail : pelpack@vsnl.net

fibc@polyspin.in

CIN : L51909TN1985PLC011683



12th November, 2018

The Deputy Manager, Dept. of Corporate Service, Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Dear Sir,

Scrip Code: 539354

Sub: Outcome of Board meeting

Reg: Compliance under Regulations 33 (3) & 30 and other applicable Regulations of the SEBI (LODR), Regulations, 2015

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Dear Sir,

This is to inform that the Board of Directors of the company in its meeting held on Monday, the 12<sup>th</sup> November, 2018 have discussed and approved the following:

#### Approval for Unaudited Financial Results:-

The Unaudited Standalone and consolidated financial results of the company for the quarter and half year ended 30<sup>th</sup> September, 2018 and copy of unaudited standalone and consolidated financial results along with copy of Auditors Report is enclosed herewith.

Thanking you,

Yours faithfully,

For Polyspin Exports Ltd.,

P. K. RAMASUBRAMANIAN COMPANY SECRETARY

CIN: L51909TN1985PLC011683

PELPACK

Regd. Office: No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

(Rs. in Lakhs)

		Standal	one Quarte	r Ended	Half Yea	r Ended	Year Ended
SL No.	Particulars Particulars		Unaudited		Unau	dited	Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1.	Revenue from Operations	5649.91	4990.54	4110.49	10640.45	8001.38	17416.48
	Other Income	54.87	102.87	132.81	157.74	239.99	728.01
	Total Income from Operations (Net)	5704.78	5093.41	4243.30	10798.19	8241.37	18144.49
2.	Expenses						
a.	Cost of Materials consumed	3211.73	3420.31	2339.32	6632.04		10784.15
b. c.	Changes in Inventories of finished goods, work-in-process	(197.33)	96.14	138.94	(101.19)		(156.23)
d.	Employee Benefits Expenses	729.86	634.32	1	1364.18	1128.34	2656.37
e.	Finance Costs	116.67	105.86		222.53	192.97	445.79
f.	Depreciation and Amortisation Expense	75.34	73.75		149.09	144.15	289.63
h.	Power and Fuel	221.49	223.38	1	444.87	389.78	798.57
g.	Other Expenses	947.39	691.35	628.28	1638.74	1222.28	2562.13
	Total Expenses	5105.15	5245.11	4067.49	10350.26	7939.68	17380.41
3.	Profit before exceptional and extraordinary items and tax (1-2)	599.63	(151.70)	175.81	447.93	301.69	764.08
4.	Exception Items						
5.	Profit before extraordinary items and tax (3-4)	599.63	(151.70)	175.81	447.93	301.69	764.08
6.	Extraordinary Items						
7.	Profit from Ordinary Activities before Tax (5-6)	599.63	(151.70)	175.81	447.93	301.69	764.08
8.	Tax Expense						
	- Current Tax	134.15		54.14	134.15	89.50	226.00
	- Deferred Tax	9.64	4.46	6.74	14.10	13.92	36.00
9.	Net Profit for the period (7-8)	455.84	(156.16)	114.93	299.68	198.27	502.08
10.	Other Comprehensive Income (net of tax)	0.29	9.87		10.16		1.51
11.	Total Comprehensive Income after tax (9+10)	456.13	(146.29)	114.93	309.84	198.27	503.59
12.	Paid-up equity Share Capital	400.00	400.00	400.00	400.00	400.00	400.00
	(Face value of the Shares Rs. 10/- each)						
13.	Reserves excluding revaluation reserves						2198.11
14.	Earnings per Share						
a)	Basic & Diluted before extraordinary items	11.40	(3.66)	2.87	7.75	4.96	12.59
b)	Basis & Diluted after extraordinary items	11.40	(3.66)	2.87	7.75	4.96	12.59

For POLYSPIN EXPORTS LIMITED

# PELPACK

## **POLYSPIN EXPORTS LIMITED**

CIN: L51909TN1985PLC011683

Regd. Office: No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

(Rs. in Lakhs

SL	Particulars Particulars	(	Quarter End	ded	Half Ye	Half Year Ended	
No.			Unaudite	d	Unau	Audited	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1.	Segment Revenue a) FIBC Bags, Fabric, Yarn b) Cotton Yarn	4888.70 761.21	4230.13 760.41	3479.85 630.64	9118.83 1521.62	6726.83 1274.55	14787.79 2628.69
	TOTAL	5649.91	4990.54	4110.49	10640.45	8001.38	17416.48
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)					٠	
	a) FIBC Bags, Fabric, Yarn	680.06	(76.92)	258.19	603.14	409.22	1106.98
	b) Cotton Yarn	36.24	31.08	12.03	67.32	85.44	102.89
	TOTAL	716.30	(45.84)	270.22	670.46	494.66	1209.87
	Less: i) Financial Charges	116.67	105.86	94.41	222.53	192.97	445.79
	Total Profit Before Tax	599.63	(151.70)	175.81	447.93	301.69	764.08
3.	Capital Employed (Segment assests - Segment Liabilites)						
	a) FIBC Bags, Fabric, Yarn	2208.63	1799.23	1639.11	2208.63	1639.11	1968.77

## Segment Reporting:-

b) Cotton Yarn

TOTAL

Information given in accordance with the requirement of Accounting Standard 108, on Segment Reporting. Company's business segments are as under:

645.29

2853.92

652.59

2451.82

644.85

2283.96

645.29

2853.92

644.85

2283.96

629.34

2598.11

Manufacturing: a) FIBC Bags, Fabric, Yarn

b) Cotton Yarn

## Segment Accounting Policies:-

- a. Segment accounting disclosures are in line with accounting policies of the company.
- b. Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- c. Expenses that are directly identifiable with allocable is to segment are considered for determining the segment results.
- d. Regrouping done wherever necessary.

For POLYSPIN EXPORTS, LIMITED



CIN: L51909TN1985PLC011683

Regd. Office: No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

## STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2018

No.   Particulars		(Rs. in Lakhs)									
L ASSETS 1. Non-current assets Property, Plant and Equipment Capital work-in-progress Other Intangible assets (i) Other Financial Assets (ii) Other Financial Assets (iii) Other Financial Assets (iii) Other Financial Assets Other non-current assets (i) Other Intangible assets (ii) Other Financial Assets Other non-current assets (A) 3999.18 4036.66 Inventories Financial Assets (I) Trade receivables (I) Cash and cash equivalents (II) Other Bank Balance (II) Other Financial Assets (III) Other Current assets (III) EQUITY AND LIABILITIES EQUITY Equity Share capital Other Equity (III) Borrowings Deferred tax liability Financial Liabilities Financial Liability Financial Liabilities Financial Liability Financial Liabilities Financial Liability Financial		Potitules	30.09.2018	31.03.2018							
1. Non-current assets Property, Plant and Equipment Capital work-in-progress Other Intangible assets (i) Other Investment (ii) Other Financial Assets (i) Other Investment (ii) Other Financial Assets Other non-current assets (ii) Other Financial Assets (iii) Other Financial Assets Other non-current assets (ii) Cash and cash equivalents (iii) Other Bank Balance (iv) Other Financial Assets (b) Other Financial Assets (current Tax Assets (Net) Other current assets (d) 3999.18 (d) 3999.18 (d) 3999.18 (e) 3999.18 (f) 4036.60 (f) 4099.19 (f) 4099.1	No.	raticulas	Unaudited	Audited							
Property, Plant and Equipment	I.	ASSETS									
Capital work-in-progress	1.	Non-current assets									
Other Intangible assets Financial Assets (i) Other Investment (ii) Other Financial Assets Other non-current assets  2. Current assets Inventories Financial Assets i) Trade receivables ii) Cash and cash equivalents iii) Other Financial Assets Current Tax Assets (Net) Other current assets  II.  EQUITY AND LIABILITIES 1. EQUITY Equity Share capital Other Equity  LIABILITIES Non-current liability Financial Liability i) Borrowings Deferred tax liabilities Current liability Financial Liability Financial Liability i) Borrowings ii) Trade Payables iii) Other Financial Liabilities Other Current liabilities Provisions  (C)  Total Assets (A)  3.05 3.90 3.05 3.90 47.12 68.10 140.13 140.13 15.9 140.13 140.13 15.9 140.13 140.13 15.9 140		Property, Plant and Equipment	3763.03	3819.14							
Financial Assets (i) Other Investment (ii) Other Financial Assets Other non-current assets  Current assets Inventories Financial Assets (i) Trade receivables (ii) Other Financial Assets (i) Trade receivables (ii) Other Bank Balance (iv) Other Financial Assets Current Tax Assets (Net) Other current assets  II.  II.  EQUITY AND LIABILITIES EQUITY Equity Share capital Other Equity  LIABILITIES Non-current liability Financial Liability (i) Borrowings Deferred tax liabilities (Net) Current liability (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities Other Current liabilities Provisions  (C)  Financial Liabilities (C) Trade Payables		Capital work-in-progress	49.92	25.47							
(i) Other Investment (ii) Other Financial Assets Other non-current assets  (A) 3999.18 4036.66  Current assets Inventories Financial Assets  i) Trade receivables ii) Cash and cash equivalents iii) Other Bank Balance iv) Other Financial Assets Current Tax Assets (Net) Other current assets  II. 1. EQUITY AND LIABILITIES EQUITY Equity Share capital Other Equity  2. LIABILITIES Non-current liability Financial Liability i) Borrowings Deferred tax liabilities (Net) Current liability i) Borrowings ii) Trade Payables iii) Other Financial Liabilities Provisions  (C) 7321.20 6589.14		Other Intangible assets	3.05	3.90							
(ii) Other Financial Assets Other non-current assets Other non-current assets  Current assets Inventories Financial Assets i) Trade receivables ii) Cash and cash equivalents iii) Other Bank Balance iii) Other Financial Assets Current Tax Assets (Net) Other current assets  II.  II.  EQUITY AND LIABILITIES EQUITY Equity Share capital Other Equity  LIABILITIES Non-current liability i) Borrowings Deferred tax liabilities (Net) Current liability ii) Borrowings iii) Trade Payables iii) Other Financial Liabilities Provisions  (C)  (C)  Total Assets  106.13 110.97 9.93 10.06 3999.18 4036.66 42433.14 2433.14 2433.14 2443.15 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.13 159.17 140.14 1584.4 161.29 168.10 1732.120 180.10 180.10 190.10		Financial Assets									
Other non-current assets   9,93   10.06		(i) Other Investment	67.12	67.12							
2. Current assets Inventories Financial Assets i) Trade receivables ii) Cash and cash equivalents iii) Other Bank Balance iv) Other Financial Assets Current Tax Assets (Net) Other current assets  II. 1. EQUITY AND LIABILITIES EQUITY Equity Share capital Other Equity  2. LIABILITIES Non-current liability Financial Liability i) Borrowings Deferred tax liabilities Current liability i) Borrowings ii) Trade Payables iii) Other Financial Liabilities Provisions  (A) 3999.18 4036.66 3999.18 4036.66  2688.84 2433.14 140.13 159.17 140.13			106.13	110.97							
2. Current assets Inventories Financial Assets i) Trade receivables ii) Cash and cash equivalents iii) Other Bank Balance iv) Other Financial Assets Current Tax Assets (Net) Other current assets  II.  I. EQUITY AND LIABILITIES EQUITY Equity Share capital Other Equity  2. LIABILITIES Non-current liability i) Borrowings Deferred tax liabilities Current liability ii) Trade Payables iii) Other Financial Liabilities Other Current liabilities Provisions  2688.84 2433.14 2433.14 3366.22 2480.68 3366.22 2480.68 3366.22 2480.68 461.29 365.12 461.29 365.12 461.29 365.12 461.29 365.12 48.55 130.56 (B) 7585.46 6384.79 400.00 400.00 2453.92 2598.11 400.00 400.00 2453.92 2598.11 400.05 365.93 351.83 365.93 351.83 365.93 351.83 365.93		Other non-current assets	9.93	10.06							
Inventories		(A)	3999.18	4036.66							
Financial Assets  i) Trade receivables  ii) Cash and cash equivalents  iii) Other Bank Balance  iv) Other Financial Assets  Current Tax Assets (Net) Other current assets  II.  II.  II.  EQUITY AND LIABILITIES EQUITY Equity Share capital Other Equity  LIABILITIES Non-current liability Financial Liability i) Borrowings Deferred tax liabilities (Net)  Current liability Financial Liability ii) Borrowings Deferred tax liabilities iii) Other Financial Liabilities Provisions  Financial Liabilities Provisions  II.  (A) 2853.92  E003.54  3366.22  2480.63  366.12  1401.29  365.13  1594.13  1202.94  48.55  130.55  686.10 613.17  48.55 130.55  194.33 202.94  48.55 130.65  48.20 134.21  11584.64  11584.64  10421.45  11584.64  10421.45  11584.64  10421.45  11584.64  10421.45  11584.64  1040.00  400.00  400.00  400.00  400.00  400.00  400.00  400.00  400.00  400.00  400.00  5453.92  2198.11  1043.59 882.33 365.93 351.85  1043.59 882.33 88	2.										
i) Trade receivables ii) Cash and cash equivalents iii) Other Bank Balance iv) Other Financial Assets Current Tax Assets (Net) Other current assets  II. 1. EQUITY AND LIABILITIES EQUITY Equity Share capital Other Equity Other Equity i) Borrowings Deferred tax liability Financial Liability i) Borrowings Deferred tax liability ii) Borrowings Deferred tax liability Financial Liability ii) Borrowings Deferred tax liabilities Other Current liability iii) Trade Payables iii) Other Financial Liabilities Other Current liabilities Provisions  3366.22 2480.66 140.13 159.17 461.29 365.12 140.13 159.17 48.55 130.56 6384.79 11584.64 10421.49 11584.64 10421.49 11584.64 10421.49 11584.64 10421.49 11584.64 10421.49 11584.64 10421.49 11584.64 1040.00 2453.92 2198.1° 26583.92 2598.1° 1043.59 365.93 351.8° 1043.59 365.93 351.8° 1043.59 365.93 351.8° 1043.59 365.93 351.8° 1043.59 365.93 351.8° 1043.59 365.93 351.8° 1043.59 365.93 351.8° 1043.59 365.93 351.8° 1043.59 365.93 351.8° 1043.59 365.93 351.8° 1043.59 365.93 351.8° 1043.59 365.93 351.8° 1043.59 365.93 351.8° 1043.59 365.93 351.8° 1043.59 365.93 351.8° 1043.59 365.93 351.8° 1043.59 365.93			2688.84	2433.14							
ii) Cash and cash equivalents iii) Other Bank Balance iv) Other Financial Assets Current Tax Assets (Net) Other current assets  [B] 7585.46 6384.79  Total Assets (A+B)  II. 1. EQUITY AND LIABILITIES EQUITY Equity Share capital Other Equity  2. LIABILITIES Non-current liability Financial Liability i) Borrowings Deferred tax liabilities (Net)  Current liability Financial Liability i) Borrowings Deferred tax liabilities (Net)  Current liability ii) Trade Payables iii) Other Financial Liabilities Other Current liabilities Provisions  I 140.13 159.17 461.29 365.12 461.29 365.12 130.56 686.10 613.17 48.55 130.56 686.10 613.17 48.55 130.56 686.10 613.17 48.55 130.56 686.10 613.17 48.55 130.56 686.10 613.17 48.55 130.56 686.10 613.17 48.55 130.56 686.10 613.17 686.10 613.17 48.55 130.56 686.10 613.17 48.55 130.56 686.10 613.17 48.55 130.56 686.10 613.17 686.10 613.17 686.10 613.17 686.10 613.17 686.10 613.17 686.10 613.17 686.10 613.17 686.10 686.10 613.17 686.10 686.10 686.10 613.17 686.10 686.10 613.17 686.10 686.10 613.17 686.10 686.10 613.17 686.10 613.17 686.10 686.10 613.17 686.10 686.10 613.17 686.10 686.10 613.17 686.10 686.10 686.10 686.10 686.10 613.17 686.10 686.10 613.17 686.10 613.17 686.10 613.17 686.10 686.1			2200 22	2400 00							
iii) Other Bank Balance iv) Other Financial Assets Current Tax Assets (Net) Other current assets  (B) 7585.46 6384.75  Total Assets (A+B) 11584.64 10421.45  II. EQUITY AND LIABILITIES EQUITY Equity Share capital Other Equity 2. LIABILITIES Non-current liability Financial Liability i) Borrowings Deferred tax liabilities (Net) Current liability Financial Liability ii) Borrowings Deferred tax liabilities (Net) Current liability ii) Borrowings iii) Trade Payables iii) Other Financial Liabilities Other Current liabilities Provisions  (C) 7321.20 6589.14		1964 Billiopolitimes (Action Southern Statement)									
iv) Other Financial Assets Current Tax Assets (Net) Other current assets  (B) 7585.46 6384.79  Total Assets (A+B) 11584.64 10421.49  II. 1. EQUITY AND LIABILITIES EQUITY Equity Share capital Other Equity 2. LIABILITIES Non-current liability Financial Liability i) Borrowings Deferred tax liabilitity Financial Liability Financial Liability Financial Liability i) Borrowings Deferred tax liability Financial Liability i) Borrowings ii) Trade Payables iii) Other Financial Liabilities Other Current liabilities Other Current liabilities Provisions  (C) 7321.20 6589.14		51 TO 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 3 6 6 6 6 6	10.000000000000000000000000000000000000							
Current Tax Assets (Net)			10000 100000000	0.0000000000000000000000000000000000000							
Other current assets		l a la									
Total Assets (A+B)   Total A			The same of the sa								
Total Assets (A+B)		(7)									
II.   EQUITY AND LIABILITIES   EQUITY   Equity Share capital   400.00   400.00   2453.92   2198.11   2198.11   2198.12   2198.12   2198.12   2198.13   2198.13   2198.13   2198.13   2198.14   2198.13   219		(B)	7585.46	6384.79							
1. EQUITY		Total Assets (A+B)	11584.64	10421.45							
1. EQUITY	II.	EQUITY AND LIABILITIES									
Other Equity  LIABILITIES Non-current liability Financial Liability i) Borrowings Deferred tax liabilities (Net)  Current liability i) Borrowings Deferred tax liabilities (Net)  Current liability i) Borrowings ii) Trade Payables iii) Other Financial Liabilities Other Current liabilities	1.										
Other Equity  LIABILITIES Non-current liability Financial Liability i) Borrowings Deferred tax liabilities (Net)  Current liability i) Borrowings Deferred tax liabilities (Net)  Current liability i) Borrowings ii) Trade Payables iii) Other Financial Liabilities Other Current liabilities Other Current liabilities Provisions  (C) 7321.20 6589.14		Equity Share capital	400.00	400.00							
2. LIABILITIES Non-current liability Financial Liability i) Borrowings Deferred tax liabilities (Net)  Current liability i) Borrowings Einancial Liability i) Borrowings ii) Trade Payables iii) Other Financial Liabilities Other Current liabilities Provisions  (A) 2853.92 2598.17  1043.59 882.37  365.93 351.87  (B) 1409.52 1234.20  5501.71 4105.43  1274.19 1584.47  326.95 324.00  84.20 349.22  Provisions  (C) 7321.20 6589.14		Other Equity		2198.11							
Non-current liability   Financial Liability   i) Borrowings   1043.59   882.31   365.93   351.85	2.	LIABILITIES									
Financial Liability i) Borrowings Deferred tax liabilities (Net)  Current liability i) Borrowings ii) Borrowings iii) Trade Payables iii) Other Financial Liabilities Other Current liabilities Provisions  Financial Liabilities  Other Current liabilities  CC)  T321.20 6589.14			2055.92	2596.11							
Deferred tax liabilities (Net)   365.93   351.83											
Current liability Financial Liability i) Borrowings ii) Trade Payables iii) Other Financial Liabilities Other Current liabilities Provisions  (B) 1409.52 1234.20 5501.71 4105.43 1274.19 1584.43 326.95 324.00 84.20 349.24 134.15 226.00 (C) 7321.20 6589.14		i) Borrowings	1043.59	882.37							
Financial Liability i) Borrowings ii) Trade Payables iii) Other Financial Liabilities Other Current liabilities Provisions  (C) 7321.20 6589.14		Deferred tax liabilities (Net)	365.93	351.83							
Financial Liability i) Borrowings ii) Trade Payables iii) Other Financial Liabilities Other Current liabilities Provisions  Financial Liabilities 326.95 324.00 84.20 349.24 134.15 226.00 (C) 7321.20 6589.14		Current liability (B)	1409.52	1234.20							
i) Borrowings ii) Trade Payables iii) Other Financial Liabilities Other Current liabilities Provisions  ii) Other Financial Liabilities Other Current liabilities (C) 7321.20 6589.14											
ii) Trade Payables iii) Other Financial Liabilities Other Current liabilities Provisions  iii) Trade Payables 1274.19 326.95 324.06 84.20 349.24 134.15 226.06 (C) 7321.20 6589.14			5501 71	4105 43							
iii) Other Financial Liabilities Other Current liabilities Provisions  326.95 84.20 324.00 84.20 349.24 134.15 226.00 (C) 7321.20 6589.14			Control of the contro								
Other Current liabilities 84.20 349.24 Provisions 134.15 226.00 (C) 7321.20 6589.14		The state of the s	100,000,000								
Provisions 134.15 226.00 (C) 7321.20 6589.14		Other Current liabilities		349.24							
(C) 7321.20 6589.14		Provisions	1	226.00							
		(0)									
<del>  </del>		(0)	7321.20	0309.14							
Total Equity and Liabilities (A+B+C)   11584.64   10421.49		Total Equity and Liabilities (A+B+C)	11584.64	10421.45							

#### Notes

- 1. The above Unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 12.11.2018 respectively. The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter and half year ended 30th September, 2018.
- 2. The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting pratices and policies to the extent applicable.
- 3. Effective 1st April, 2018, IND AS 115 "Revenue from Contract with Customers" has replaced IND AS-18 ' Revenue and IND AS -11" - Construction contracts'. The application of IND AS - 115 did not have any material impact on the financial results of the company.
- 4. Figures have been re-grouped wherever necessary.

By Order of the Board of Directors For POLYSPIN EXPORTS LTD.,

Place: Chennai Date: 12.11.2018

R.RAMJI MANAGING DIRECTOR

For POLYSPIN EXPORTS LIMITED

CIN: L51909TN1985PLC011683

PELPACK

TO TO

Regd. Office: No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

(Rs. in Lakhs)

		Consoli	dated Quar	ter Ended	Half Yea	r Ended	Year Ended	
SL No.	Particulars		Unaudited		Unau	dited	Audited	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	
1.	Revenue from Operations	6336.88	5499.76	4619.77	11836.64	8889.75	19219.07	
	Other Income	54.87	102.87	132.81	157.74	239.99	730.96	
	Total Income from Operations (Net)	6391.75	5602.63	4752.58	11994.38	9129.74	19950.03	
2.	Expenses							
a.	Cost of Materials consumed	3717.92	3774.58	2591.04	7492.50	5285.81	11777.32	
b.	Changes in Inventories of finished goods, work-in-process	(228.43)	73.47	255.83	(154.96)	252.35	103.88	
c.	Employee Benefits Expenses	799.81	692.20	641.60	1492.01	1206.27	2860.71	
d.	Finance Costs	124,29	113.08	101.74	237.37	208.07	476.20	
e.	Depreciation and Amortisation Expense	82.64	81.04	84.65	163.68	162.74	317.86	
f.	Power and Fuel	245.76	244.66	215.43	490.42	422.96	865.30	
g.	Other Expenses	1037.53	762.04	686.26	1799.57	1336.10	2772.06	
	Total Expenses	5779.52	5741.07	4576.55	11520.59	8874.30	19173.33	
3.	Profit before exceptional and extraordinary items and tax (1-2)	612.23	(138.44)	176.03	473.79	255.44	776.70	
4.	Exception Items							
5.	Profit before extraordinary items and tax (3-4)	612.23	(138.44)	176.03	473.79	255.44	776.70	
6.	Extraordinary Items							
7.	Profit from Ordinary Activities before Tax (5-6)	612.23	(138.44)	176.03	473.79	255.44	776.70	
8.	Tax Expense							
	- Current Tax	141.39		54.14	141.39	89.50	234.18	
	- Deferred Tax	9.64	4.46	6.74	14.10	13.92	36.00	
9.	Net Profit for the period (7-8)	461.20	(142.90)	115.15	318.30	152.02	506.52	
10.	Other Comprehensive Income (net of tax)	0.29	9.87		10.16		1.51	
11.	Total Comprehensive Income after tax (9+10)	461.49	(133.03)	115.15	328.46	152.02	508.03	
12.	Paid-up equity Share Capital	400.00	400.00	400.00	400.00	400.00	400.00	
	(Face value of the Shares Rs. 10/- each)							
13.	Reserves excluding revaluation reserves						2241.31	
14.	Earnings per Share							
a)	Basic & Diluted before extraordinary items	11.54	(3.33)	2.88	8.21	3.80	12.70	
b)	Basis & Diluted after extraordinary items	11.54	(3.33)	2.88	8.21	3.80	12.70	

For POLYSPIN EXPORTS LIMITED



CIN: L51909TN1985PLC011683

Regd. Office: No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

(Rs. in Lakhs)

#### SEGMENTWISE REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2018

SL	Particulars						Year Ended
No.	rarticulais		Unaudite	d	Unau	Audited	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1.	Segment Revenue a) FIBC Bags, Fabric, Yarn b) Cotton Yarn	5575.67 761.21	4739.35 760.41	3989.13 630.64	10315.02 1521.62	7615.20 1274.55	16590.38 2628.69
	TOTAL	6336.88	5499.76	4619.77	11836.64	8889.75	19219.07
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) FIBC Bags, Fabric, Yarn	700.28	(56.44)	265.74	643.84	378.07	1150.02
	b) Cotton Yarn	36.24	31.08	12.03	67.32	85.44	102.88
	TOTAL	736.52	(25.36)	277.77	711.16	463.51	1252.90
	Less: i) Financial Charges	124.29	113.08	101.74	237.37	208.07	476.20
	Total Profit Before Tax	612.23	(138.44)	176.03	473.79	255.44	776.70
3.	Capital Employed (Segment assests - Segment Liabilites)						
	a) FIBC Bags, Fabric, Yarn	2264.49	1855.69	1592.86	2264.49	1592.86	2011.97
	b) Cotton Yarn	645.29	652.59	644.85	645.29	644.85	629.34
	TOTAL	2909.78	2508.28	2237.71	2909.78	2237.71	2641.31

## Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard 108, on Segment Reporting. Company's business segments are as under:

Manufacturing: a) FIBC Bags, Fabric, Yarn

b) Cotton Yarn

## Segment Accounting Policies:-

- a. Segment accounting disclosures are in line with accounting policies of the company.
- b. Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- c. Expenses that are directly identifiable with allocable is to segment are considered for determining the segment results.
- d. Regrouping done wherever necessary.

For POLYSPIN EXPORTS LIMITED



CIN: L51909TN1985PLC011683

Regd. Office: No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

(Rs. in Lakhs) CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2018									
SL		30.09.2018	31.03.2018						
No.	Particulars	Unaudited	Audited						
I.	ASSETS								
1.	Non-current assets								
	Property, Plant and Equipment	3763.03	3819.14						
	Capital work-in-progress	49.92	25.47						
	Other Intangible assets	3.05	3.90						
	Financial Assets								
	(i) Other Investment	122.98	110.31						
	(ii) Other Financial Assets	106.13	110.97						
	Other non-current assets	9.93	10.06						
	(A)	4055.04	4079.85						
2.	Current assets								
	Inventories	2688.84	2433.14						
	Financial Assets	2000 00	0400 00						
	i) Trade receivables	3366.22	2480.69						
	ii) Cash and cash equivalents	140.13	159.17						
	iii) Other Bank Balance	461.29	365.12						
	iv) Other Financial Assets Current Tax Assets (Net)	686.10 48.55	613.17 130.56						
	Other current assets	194.33	202.94						
		2 200							
	(B)	7585.46	6384.79						
	Total Assets (A+B)	11640.50	10464.64						
II. 1.	EQUITY AND LIABILITIES EQUITY								
	Equity Share capital	400.00	400.00						
	Other Equity	2509.78	2241.30						
2.	<u>LIABILITIES</u> (A)	2909.78	2641.30						
	Non-current liability	2303.70	2041.30						
	Financial Liability i) Borrowings	1043.59	882.37						
	Deferred tax liabilities (Net)	365.93	351.83						
	Current liability (B)	1409.52	1234.20						
	Financial Liability								
	i) Borrowings ii) Trade Payables	5501.71	4105.43						
	iii) Other Financial Liabilities	1274.19	1584.47						
	Other Current liabilities	326.95	324.00						
	Provisions	84.20 134.15	349.24						
			226.00						
	(B)	7321.20	6589.14						
	Total Equity and Liabilities (A+B+C)	11640.50	10464.64						

### Notes

- 1. The above Unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 12.11.2018 respectively. The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter and half year ended 30th September, 2018.
- 2. The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting pratices and policies to the extent applicable.
- 3. Effective 1st April, 2018, IND AS 115 "Revenue from Contract with Customers" has replaced IND AS-18 ' Revenue and IND AS -11" - Construction contracts'. The application of IND AS - 115 did not have any material impact on the financial results of the company.
- 4. Figures have been re-grouped wherever necessary.

By Order of the Board of Directors For POLYSPIN EXPORTS LTD.,

Place: Chennai Date: 12.11,2018

R.RAMJI MANAGING DIRECTOR

For POLYSPIN EXPORTS LIMITED



CIN: L51909TN1985PLC011683

Regd. Office: No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

#### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL

RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018 (Rs. in Lakhs)

			Quarter Ende	d	Half Yea	ar Ended	Year Ended
SL No.	Particulars	<b>461.20</b> (142.90) 115.15	Una	udited	Audited		
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1.	Total Income from Operations (Net)	6391.75	5602.63	4752.58	11994.38	9129.74	19950.03
2.	Net Profit / (Loss) for the period (before tax, exceptional items)	612.23	(138.44)	176.03	473.79	255.44	776.70
3.	Net Profit / (Loss) for the period before tax (after exceptional items)	612.23	(138.44)	176.03	473.79	255.44	776.70
4	Net Profit / (Loss) for the period after tax (after exceptional items)	461.20	(142.90)	115.15	318.30	152.02	506.52
5.	Total Comprehensive Income for the period after tax (Comprising Profit / (Loss) for the Period after tax and other Comprehensive Income after tax)	461.49	(133.03)	115.15	328.46	152.02	508.03
6.	Equity Share Capital (Face value of the Shares Rs.10/- each)	400.00	400.00	400.00	400.00	400.00	400.00
7.	Other Equity	_		_			2241.31
8.	Earnings per Share (before extraordinary items) (Face value Rs.10/- each) Basic and Diluted (not annualised) (in Rs.)	11.54	(3.33)	2.88	8.21	3.80	12.70
9.	Earnings per Share (after extraordinary items) (Face value Rs.10/- each) Basic and Diluted (not annualised) (in Rs.)	11.54	(3.33)	2.88	8.21	3.80	12.70

#### Notes:

- The above is an extract of the format of Quarterly and Half Year unaudited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half year unaudited financial results are available on the stock Exchange Websites (www.bseindia.com) and on Company's website (www.polyspin.org)
- 2. The above unaudited financial results of the company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting on 12th November, 2018. The Consolidated unaudited financial results are prepared in accordance with the Indian Accounting Standards(IND As) as prescribed Under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3. Key Numbers of Standalone Unaudited Financial Results of the Company for the Quarter and half year ended 30th September, 2018 are as below;-

		Quarter Ende	d	Half Year Ended Unaudited		Year Ended Audited
Particulars		Unaudited				
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Total Income from Operations (Net)	5704.78	5093.41	4243.30	10798.19	8241.37	18144.49
Profit / (Loss) before tax	599.63	(151.70)	175.81	447.93	301.69	764.08
Net Profit / (Loss) after tax	455.84	(156.16)	114.93	299.68	198.27	502.08
Total Comprehensive Income for the period after tax (Comprising Profit / (Loss) for the Period after tax and other Comprehensive Income after tax)	456.13	(146.29)	114.93	309.84	198.27	503.59

4. Figures have been re-grouped wherever necessary.

By Order of the Board of Directors For POLYSPIN EXPORTS LTD.,

Place: Chennai Date: 12.11.2018

R.RAMJI MANAGING DIRECTOR & CEO

For POLYSPIN EXPORTS LIMITED